

Firefly Property Owners Association, Inc.

Board Meeting

October 28, 2016

Location:

- Firefly Cove Lake Lure, North Carolina – The Lodge

Roll Call/Call to Order:

- The meeting was called to order by Bob Cameron at 5:33pm
- Directors present: Bob Cameron, Mike Frosaker, Jonathan Hinkle and Rick Stockdale
- Directors present by phone: Joy Ciocca
- Directors Absent: None
- Property Owners present: None

Quorum:

- There being a sufficient number of Board members present a quorum was established.

Approval of Minutes:

- None

Property Owners Input/Comments/Concerns

- None

Updates:

- None

Discussion Items:

- Nominations were made for Officer Positions as follows: Bob Cameron, President, Mike Frosaker, Vice President, Rick Stockdale, Treasurer, Joy Ciocca, Secretary, and Jonathan Hinkle, Chairman of the ARC. With no discussion the recommendations were approved by motion, second, and a unanimous vote 5-0.
- President Cameron started a discussion on the Road Top Coat to be installed in the spring of 2017 and how to pay for this work. A review of the total cost for this project as well as future projects was made to determine the amount of money to remain in the Reserve Account as well as an amount for a Special Assessment of the property owners. President Cameron motioned for a Special Assessment of \$950 per lot, the motion was seconded, and approved by a unanimous vote 5-0. Secretary Ciocca will email all lot owners regarding the assessment according to Firefly Cove POA By Laws, 8.6.
- President Cameron started a discussion on the paving contractors. Director Hinkle discussed that he had obtained three quotes. After a discussion, Vice President Frosaker motioned for the acceptance of the Tri-City Paving, Inc. proposal for \$64,370. The motion was seconded, and approved by a unanimous vote 5-0.
- President Cameron made a motion to present a plaque of appreciation and a \$150 gift voucher for a meal to Former Directors Joe Pritchett and Mike Kirkman for their service to the Firefly Cove Board and the Firefly Cove community. The motion was seconded, and approved by a unanimous vote 5-0.
- Director Hinkle started a discussion regarding Property Owners Lee and Jean Fears ARC Design Change Decision which was voted down by the ARC by a vote of 3-1 (Director Hinkle did not vote). Property Owners joined the meeting and appealed to the board to overturn the ARC decision. After further discussion and consideration the board took a vote and voted to uphold the ARC decision by a vote of 4-1.
- The date of the next Board meeting will be December 3, 2016.

Adjournment:

- The meeting was adjourned at 6:24pm.