

Reserve Account

1st Quarter 2019

Unrestricted Funds						
			January	February	March	Total
Deposit						
Dues	boat slip fees and storage rack fees		\$0.00	\$0.00	\$11,400.00	\$11,400.00
Reserve Replacement Fee	sale of condo 101		\$0.00	\$438.00	\$0.00	\$438.00
Transfer from Operating			\$219.08	\$0.00	\$3,000.00	\$3,219.08
Interest Income			\$91.62	\$83.45	\$104.97	\$280.04
Total Deposit			\$310.70	\$521.45	\$14,504.97	\$15,337.12
Expenses						
Transfer to Operating			\$0.00	\$0.00	\$0.00	\$0.00
Total Expenses			\$0.00	\$0.00	\$0.00	\$0.00
Bank Beginning Balance			\$63,781.46	\$64,092.16	\$64,613.61	
Bank Ending Balance			\$64,092.16	\$64,613.61	\$79,118.58	
(-) Refundable Compliance Fees					\$3,000.00	
Actual Reserve Account Balance					\$76,118.58	
Restricted Funds						
Deposit						
Road Impact Fee	Restricted to Repairing Damaged Roads		\$0.00	\$0.00	\$0.00	
Total Deposit			\$0.00	\$0.00	\$0.00	
Expenses						
Transfer to Operating	Used to Repair Road Damage		\$0.00	\$0.00	\$0.00	
Refund to Property Owner			\$0.00	\$0.00	\$0.00	
Total Expenses			\$0.00	\$0.00	\$0.00	

Operating Account

1st Quarter 2019

			January	February	March	Quarterly Actual
Deposits						
POA Dues	(57/57) + \$12 Overpayment + PrePaiDs(\$2190)		\$25,416.00	\$3,066.00	\$1,314.00	\$29,796.00
Boat Dock Fees			\$0.00	\$0.00	\$0.00	\$0.00
Kayak Storage Fee			\$0.00	\$0.00	\$0.00	\$0.00
Easement Fee			\$593.34	\$0.00	\$0.00	\$593.34
Reserve Replacement Fee			\$0.00	\$0.00	\$438.00	\$438.00
ARC Fee	2 New Home Construction X \$400		\$800.00	\$0.00	\$0.00	\$800.00
Road Impact Fee			\$0.00	\$0.00	\$0.00	\$0.00
Compliance Fee			\$3,000.00	\$0.00	\$0.00	\$3,000.00
Insurance Payout			\$0.00	\$0.00	\$0.00	\$0.00
Special Assessment			\$0.00	\$0.00	\$0.00	\$0.00
Lodge Rental Fee			\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous			\$0.00	\$0.00	\$0.00	\$0.00
Total Deposits			\$29,809.34	\$3,066.00	\$1,752.00	\$34,627.34
Administrative Expenses						
Bookkeeping Contract			\$400.00	\$400.00	\$400.00	\$1,200.00
POA Insurance			\$323.22	\$323.22	\$0.00	\$646.44
Legal			\$0.00	\$55.00	\$27.50	\$82.50
Office Supplies/Refunds/Charges			\$33.00	\$0.00	\$0.00	\$33.00
Permit/Licenses/Tax			\$0.00	\$500.00	\$0.00	\$500.00
Tax Prep/CPA			\$0.00	\$650.00	\$0.00	\$650.00
Service Contract			\$440.00	\$0.00	\$0.00	\$0.00
Sanitation			\$134.50	\$152.66	\$152.66	\$439.82
Fire Monitor			\$0.00	\$0.00	\$0.00	\$0.00
COA Quarterly Dues			\$0.00	\$984.38	\$0.00	\$984.38
Website			\$0.00	\$0.00	\$0.00	\$0.00
Pest Control			\$0.00	\$0.00	\$0.00	\$0.00
Returned Compliance Fee	3 Homes Completed		\$6,000.00	\$0.00	\$3,000.00	\$9,000.00

Operating Account

1st Quarter 2019

	Capital Expenses					
	POA Reserve Account		\$219.08	\$0.00	\$3,000.00	\$3,219.08
	POA Repairs/Replacements		\$471.00	\$0.00	\$0.00	\$471.00
	POA Projects			\$0.00	\$0.00	\$0.00
	POA Purchases		\$352.05	\$0.00	\$0.00	\$352.05
	Total Expenses		\$10,367.91	\$4,197.83	\$9,605.56	\$24,171.30
	Bank Beginning Balance		\$13,434.92	\$32,876.35	\$31,744.52	
	Bank Ending Balance		\$32,876.35	\$31,744.52	\$23,890.96	
	(-) Compliance Fees		\$6,000.00	\$6,000.00	\$0.00	
	(-) Boat Dock Fees		\$0.00	\$0.00	\$0.00	
	(-) PrePaid POA Dues for 2020		\$0.00	\$0.00	\$0.00	
	Actual Operating Balance		\$26,876.35	\$25,744.52	\$23,890.96	
	Year over Year	Actual Operating Balance 2019	\$26,876.35	\$25,744.52	\$23,890.96	
		Actual Operating Balance 2018	\$25,613.60	\$22,755.89	\$10,934.49	
	Notes					
Reserve	Deposit - Transfer from Operating	1/2 of 2018 end of year operating account	\$219.08			
Operating	Lodge Expenses - Cleaning Contract	Dec.Invoice + Jan Invoice	\$750.00			
Operating	Lodge Expenses - TV Cable	Dec. Invoice not cashed until 2019	\$66.52/\$124.11			
Operating	Lodge Expenses - TV Cable	Jan.2019 Invoice	\$57.59/\$124.11			
Operating	Landscape Expenses - Projects	Debris Clean Up after storm	\$100.00			
Operating	Capital Expenses - POA Repair/Replacement	winterized sprinkler system	\$150/\$471			
Operating	Capital Expenses - POA Repair/Replacement	repair gate to Ridges	\$321/\$471			
Operating	Capital Expenses - POA Purchases	Holiday Party/Gym Wipes	\$148.17/\$352.05			
Operating	Capital Expenses - POA Purchases	36 Air Filters for 3 AC units	\$203.88/\$352.05			
Operating	Administrative Expenses - Permit/Licenses/Tax	Kayak and Canoe Permits		\$500.00		
Operating	Administrative Expenses -Tax Prep/CPA	Prep of POA 2018 Tax Return		\$650.00		

Operating Account

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Operating	Lodge Expenses - Propane	1/7 share of Lodge Propane Bill		\$60.83		
Reserve	Deposit - Dues	Boat Slip Fees			\$11000/\$11,400	
Reserve	Deposit -Dues	Canoe Rack Fees			\$400/\$11,400	
Reserve	Deposit = Transfer from Operating	Move Compliance Fee from Operating to Rerserve			\$3,000.00	
Operating	Deposit - POA Dues	2nd Quarter Pre-paid Dues			\$1,314.00	
Operating	Landscape Expenses - Projects	Fertilize/WeedControl for Plants			\$1,224.00	
Operating	Capital Expenses - POA Reserve Account	Transfer of Compliance Fee from Operating Account			\$3,000.00	