

**Firefly Property Owners Association, Inc.**

**Board Meeting**

**June 28, 2018**

**Location:**

- Firefly Cove Lake Lure, North Carolina – The Lodge

**Roll Call/Call to Order:**

- The meeting was called to order by Joe Pritchett at 7:00 pm
- Directors present: Joy Ciocca, Mike Frosaker, Mike Kirkman, Joe Pritchett and Bill Walker
- Directors present by phone: None
- Directors Absent: None
- Property Owners present: Kathi Duniec, Jane Frosaker, Jayne Mann and Teri and Tibor Pflum
- Property Owners present by phone: None

**Quorum:**

- There being a sufficient number of Board members present a quorum was established.

**Approval of Minutes:**

- The minutes from the Firefly Cove Board meeting of May 29, 2018 were approved by motion, second, and a unanimous vote 5-0.

**Presentations**

- Tammy Jones of IPM Corp was in attendance and made a presentation regarding the property management services that could be provided by her company.

**Property Owners Input/Comments/Concerns**

- Kathi Duniec asked the Board several questions regarding policy and procedures which were answered accordingly.
- Teri Pflum requested permission to allow her real estate agent have an open house on the following dates from 1pm-4pm; 7/9, 7/12, 7/19 and 7/21. The board approved this request.

**Updates:**

- President Pritchett requested an update regarding the irrigation system. Andy Burnette from Burnette Landscaping was in attendance. Andy reported it has taken him some time to find all the lines and heads that were buried and not marked. He is creating a map so that we will have for future reference. He has also had to replace burst pipes and is in the process of adjusting the pressure switch. It will be all fixed and running properly before the start of the lawn treatment project in August. Andy also reported that he had the system cut off because too much water was causing a fungus in some of the transplanted shrubs. Andy confirmed that he will attend to the weeds that have started growing in the new boat dock path. President Pritchett instructed Andy that we need to have better communication and that he needs to keep the appointment times he makes.
- Treasurer Kirkman provided an update on the account balances:
  - Operating account is approximately \$3,200 not including \$12,000 of compliance fees.
  - Reserve account \$52,843.
  - Although our operating account is low, we should be okay until the next quarterly dues are received and at that time will be able to transfer all of part of the boat dock fees collected. President Pritchett noted that as of 6/28/18 we had already received payments from 20 lots and the money would be deposited in July.

#### **Discussion Items:**

- Treasurer Kirkman reported that the CPA has revised his quote to \$650 to do the 2018 taxes and \$225/hour for any consultation. President Pritchett reported that the bookkeeper would charge \$450 to do the 2018 taxes. President Pritchett recommended that we keep the CPA doing the taxes to keep the tax preparation separate from the bookkeeping as a control. A motion was made, seconded, and approved by a unanimous vote 5-0.
- President Pritchett reported that the bookkeeper keeps a backup on her computer and a separate thumb drive and will also provide the POA with a thumb drive of our records at year end that we will keep on our office in the lodge.
- President Pritchett recommended the Board go into Executive Session. The executive session began at 8:10pm and ended at 9:08pm. President Pritchett reconvened the regular Board meeting at 9:08pm.
- The date of the next Board meeting to be determined.

#### **Adjournment:**

- The meeting was adjourned at 9:10pm.