

Firefly Property Owners Association, Inc.

Board Meeting

October 17, 2018

Location:

- Firefly Cove Lake Lure, North Carolina – The Lodge

Roll Call/Call to Order:

- The meeting was called to order by Joe Pritchett at 6:35 pm
- Directors present: Joy Ciocca, Mike Frosaker, Mike Kirkman, Joe Pritchett and Bill Walker
- Directors present by phone: None
- Directors Absent: None
- Property Owners present: None
- Property Owners present by phone: None

Quorum:

- There being a sufficient number of Board members present a quorum was established.

Approval of Minutes:

- The minutes from the Firefly Cove Board meeting of August 5, 2018 and October 4, 2018 were approved by motion, second, and a unanimous vote 5-0.

Property Owners Input/Comments/Concerns

- Secretary Ciocca presented property owner comments/concerns provided via email regarding the following: 1. Board Candidate proposed questions; discussion was had and decided that there would be an opportunity for property owners and the board to ask questions of the candidates, but we would limit this to a reasonable amount of time and 2. Conditions of some boats; discussion was had and decided that the board would notify boat owners as needed but noted that recent weather and throughout the season may be the issue with poor conditions.

Updates:

- Treasurer Kirkman provided an update on the account balances as of September 30, 2018:
 - Operating account is approximately (\$7,695.86) not including \$9,000 of compliance fees and \$10,400 boat dock fees.
 - Reserve account approximately \$53,300.

Discussion Items:

- Secretary Ciocca polled the board on attendance for the COA annual meeting by POA board. There was no need to complete the proxy, as a sufficient number intend to attend.
- Annual Meeting Preparation. The board reviewed the agenda items and discussed the planned presentations and finalized.
- President Pritchett opened a discussion regarding current and future contracts with the POA and various service providers. It was determined that the Services Contract, Bookkeeping Contract, and Cleaning Contract would be cancelled effective 12/31/2018. Secretary Ciocca will handle this via email for the Services Contract and Bookkeeping Contract. VP Frosaker would handle the Cleaning Contract. The Landscaping contract has already been cancelled. All contracts will be reviewed and revised and resolicited in the coming months.
- Secretary Ciocca reopened the discussion on how the issuing of FOBs is handled. The board decided to review current/past procedures and to revisit at a future meeting to develop a standard policy.
- Secretary Ciocca re-opened a discussion regarding the dumpster and continued issues. It was reported that since the dumpster was repaired and moved we have not had further issues. The board will revisit if more issues arise in the future.
- President Pritchett opened a discussion regarding the boat storage area. Discussion was had on the new regulation that was prepared and possible restrictions on usage. The discussion was tabled for a future meeting.
- President Pritchett recommended the Board go into Executive Session. The executive session began at 8:05pm and ended at 8:20pm. President Pritchett reconvened the regular Board meeting at 8:21pm.
- The date of the next Board meeting will be on Thursday, November 8, 2018 at 6:30pm in the FFC Lodge.

Adjournment:

- The meeting was adjourned at 8:27pm.